

Georgia Capital PLC announces changes to its Board Committees

Georgia Capital PLC (the “**Company**” or “**Georgia Capital**”) announces changes to the composition of its Board Committees with immediate effect.

Neil Janin, who currently serves as a member of the Nomination and Remuneration Committees, has joined the Investment Committee. Kim Bradley has stepped down as a member of the Nomination and Remuneration Committees and will continue to chair the Investment Committee and serve as a member of the Audit and Valuation Committee.

Following the changes, with effect from today, the Committees will have the following composition:

- all Directors of the Company will be the members of the Investment Committee, chaired by Kim Bradley;
- the members of the Nomination Committee will be Jyrki Talvitie (Chairman), Irakli Gilauri, Maria Chatti-Gautier and Neil Janin;
- the members of the Remuneration Committee will be Jyrki Talvitie (Chairman), Maria Chatti-Gautier and Neil Janin; and
- the members of the Audit and Valuation Committee continue to be David Morrison (Chairman), Massimo Gesua’ sive Salvadori and Kim Bradley.

Name of authorised official of issuer responsible for making notification: Giorgi Alpaidze, Chief Financial Officer

About Georgia Capital PLC

Georgia Capital is a platform for buying, building and developing businesses in Georgia with holdings in sectors that are expected to benefit from the continued growth and further diversification of the Georgian economy. The Group’s focus is typically on larger-scale investment opportunities in Georgia, which have the potential to reach at least GEL 300 million equity value over 3-5 years from the initial investment and to monetise them through exits, as investments mature. Georgia Capital currently has the following portfolio businesses: (i) a retail (pharmacy) business, (ii) a hospitals business, (iii) an insurance business (P&C and medical insurance); (iv) a clinics and diagnostics business, (v) a renewable energy business (hydro and wind assets) and (vi) an education business; Georgia Capital also holds other small private businesses across different industries in Georgia; a 20.0% equity stake in the water utility business and a 20.3% equity stake (at 30-Sep-22) in LSE premium-listed Bank of Georgia Group PLC (“BoG”), a leading universal bank in Georgia.

JSC Georgia Capital has, as of the date hereof, the following credit ratings:

S&P Global	B+/FC & B+/LC
Moody’s	B1/CFR & B1/PDR

For further information, please visit www.georgiacapital.ge or contact:

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